

Members of the Press,

Firstly, I would like to acknowledge the parliamentary leader of the United Australia Party Craig Kelly and the United Australia Party Senate team leaders from Tasmania, South Australia, New South Wales, Victoria and the ACT as well as our endorsed candidates for seats in the House of Representatives that are here today.

We meet today, in a city known for its resilience, among people known for their courage and find our nation in crisis and in need of both courage and resilience. I have been appointed by Craig Kelly as his shadow treasurer and Dominic Martino, the former managing director of Deloitte in Sydney and the United Australia Party's lead senate candidate in New South Wales, has been appointed as shadow finance minister. We lead the United Australia Party's economic team facing Josh Frydenberg and Jim Chalmers. Clearly Josh Frydenberg and Jim Chalmers are financial pigmies when it comes to economic and business in real life. Neither of them knows how the commercial world, geo-political and financial world works. As Kerry Packer might say "They are would bes if they could bes"

Today I intend setting out the real economic crisis facing the nation and how it must be addressed to save every Australian from the economic catastrophe we are now facing. It is the elephant in the room that both the Liberal and Labor parties fail to address or even to inform the Australian people of the impending crisis in their lives.

It is the level of debt that the Morrison and Labor Governments have run up and how that level of debt will affect interest rates and current home ownership in Australia. And how it will allow the control of our country to pass to foreign interests.

I will also highlight some other policies we intend to take to the election and provide you with an outline of what the United Australia Party, now Australia's largest political party, is doing in its campaign for the next Federal election.

As we all know, today Australia faces a trillion dollars of debt! Unprecedented in our nation's history!

You all have been given a publication from the European Central Bank which is a study of the public debt and long term interest rates of the economies of Germany, Italy and the United States of America setting out the relationship between high debt and interest rates in those countries over a period of ten

years from 1993 to 2003. It basically concludes when you study the data that high levels of debt, such as we are suffering, has little impact on short term interest rates (1 -2 year period). But then after that, in 2 years' time when applied to Australia's circumstances, it demonstrates that interest rates will most likely not only double with our level of debt, but quadruple.

Already, just last week the Commonwealth Bank predicted there would be four home loan increases this year.

The Chief Executive of the IMF has confirmed that it is inevitable that interest rates will rise.

And in the US, the Federal Reserve plans to raise interest rates three times in 2022. Inflation is rising its head in Australia with price escalation for fuel, energy and basic commodities, and after the election we will face runaway inflation which will lead to higher interest rates that will devastate Australian families and businesses and destroy the independence and freedom of the nation.

The impact of increasing interest rates has been considered by other studies which have shown that if our interest rate for home loans, say doubles from 2% to 4% - 60 percent of all mortgages will be in default and if the interest rate goes to between 6 to 8 % as it

most surely will, the default rate will be greater than 90%.

The real damage of the pandemic is the trillion-dollar debt racked up in Australia by Scotty from marketing and Australia's Debt record-breaking treasurer Josh, who has never even run a small business! As George Harrison said in the 1980s "If you don't know where you're going any road will take you there".

Frydenberg says we can have a surplus of 10 billion a year and pay down our debt but at that rate and projected interest rate, I estimate it will take over 150 years to get the nation back to where it was when John Howard left office.

Wake up Morrison and make-over Albo! We don't have 150 years to act! Morrison's plan won't save Australians from defaulting on their loans and having Australian homes and assets sold to foreign interests who would be the only buyers with money in the market; Morrison's plan won't stop the government from acquiring Australians' homes in some bailout scheme and leasing the homes back to Australians. But their plan would establish total control over the lives of Australians. The property market will crash and people with money will have a field day. Australians will effectively become economic slaves in their own land.

The real goal of the so-called pandemic was in essence to provide an excuse for the Australian Government to recklessly borrow, to destroy Australia's independence, and the country's economic independence.

Morrison and Albo do know where we're heading but, they either think they can do nothing to stop it, so why bring the issue up, or they want the government to have total economic control over Australians' lives, or maybe they'd rather let this nation slip into the control of others. Either way, we have got to stop it from happening and protect and defend the livelihood of all Australians. Australians must act now by using the levers of Government to avoid the crisis.

Unless Australia's unprecedented debt is urgently remedied it will cause all mortgages to default as interest rate rise, it will cause Australians to lose their homes, and it will also remove the underlying security for all our small businesses.

There is a great reset coming and it is inevitable thanks to the Liberal and Labor parties and thanks to a totally incompetent public service, who has little regard for the interests of everyday Australians.

Australia must act now to save Australians' homes, to save the country's economy, to protect our freedom and independence.

The Reserve Bank Board makes decisions about monetary policy independently of the political process – that is, it does not accept instruction from the Australian Government of the day on monetary policy. This principle of central bank independence in the operation of monetary policy, in pursuit of accepted goals, is the international norm. It prevents the use of monetary policy for political ends. Consequently, the Reserve Bank has no accountability to the Australian people but rather to so called international norms. That was not always the case however, and it won't be after the Federal Election if the United Australia Party has any say in it.

Australia faces a crisis with around 80 % of the holders of mortgages in this country likely to lose their home and the government must move now to protect all of Australia from that outcome, regardless of international pressure.

Under Craig Kelly's leadership, the United Australia Party policy is to re-assert the Government control it has under the Constitution and exercise it. In this unprecedented high debt time, for the benefit of all Australians by setting a cap on the interest rate for all

housing loans of 3 % per annum for the next 5 years. Many of these loans are also used by small businesses.

The crisis has been created by men and women, and so it can be solved by men and women. But, only the United Australia Party is facing up to this challenge, and has an immediate solution to take the nation's debt away from the determinators of public and fiscal policy, and to ensure all Australians may keep their home and our small businesses that rely on capital generated by home loan mortgages can survive.

Australians can never trust the Liberals, Labor or Greens again! They sold our country out.

How then will the United Australia Party save our county and save you from losing your home?

Firstly, by dealing with the trillion dollars of debt head on by implementing measures designed to protect the Australian economy from the impact of the failures of the political class Labor and Liberals, to protect the nation.

The iron ore market is supplying the boom in manufacturing in Asia upon which the economies of Japan, Korea, China and the rest of Asia depend. Asia is reliant on Australian iron ore. Without it, the Asian

economies can't function. That is the reality. Tens of trillions of dollars have been invested in China, Japan and Korea based on the supply of Australian iron ore. Their supply chain and the prosperity of their people, as well as their exports, are linked to Australia.

Australia has become the quarry upon which all of Asia bases its prosperity. This becomes apparent when we consider the iron ore supply sources to Asia. Australia supplies 75% of that market.

South American infrastructure and production cannot be expanded, and infrastructure in Africa is a nightmare. In essence, Australia is the dominant and only supplier of iron ore growth in Asian economies, and is at the bottom of the food chain, while Asian economies expand and benefit from low priced Australian iron ore, and use their financial clout to punish Australia, when they know how vulnerable their economies are to Australia. But our politicians are so hopeless and lack real balls to protect and defend Australia's interests.

Australia must act now to save our country from the catastrophe that is about to destroy our economic prosperity and the security of Australian families.

In the 1960s the Australian Government had export licences for our iron ore. Many nations in Asia, such as Indonesia, have in recent times introduced export licences for their nickel and other resources, as the growth of world trade and the accelerations of export has required the national interest of those countries to be protected.

The United Australia Party will introduce a 15%-export licence for all iron ore exports from this country, and will pledge the proceeds from such licences to be used for the retirement of the one trillion-dollar debt mountain that Australia faces.

Our modelling which we will release before the election confirms the export licence proceeds will reduce the debt level by 70% within 15 years and in the process save Australia from high interest rates.

In the meantime, the United Australia Party will use the power of the Constitution to put a cap on the bank home lending rate at a maximum of 3%, for the next 5 years to protect six million Australian homes, and defend the prosperity and freedom of all Australian families and the independence of our country. We can not allow a whole country to be dispossessed just because the Labor and Liberal parties recklessly ran up debt!

You may not be aware, but Australia is the 4th largest holder of pension fund assets in the world. Australian super funds have around 3.5 trillion dollars and are one of the largest sources of capital in the world, but Much of it is invested in North America and Europe and does not provide economic growth and employment for our citizens.

So, Just as John Curtin in World War 2 brought our troops back to Australia to defend this country in time of war, we will bring back Australian super to defend Australia in its time of economic crisis. Under a United Australia Party government, at least one trillion dollars of Australian super invested off-shore will be required by law to be instead invested in our country to secure our citizens' economic prosperity and maintain the Nation's independence.

One trillion dollars of growth injected in our economy is more money than Joshy or Jimmy can count or understand the impact on our economy. It's projected that in 2041 we will have 9.5 trillion dollars of super and that super must be deployed to benefit our country and our people, not some foreign country.

Further, one of the United Australia Party's long-standing policies is to stop the provisional tax being paid in advance by Australian businesses, before profits

have been made. The United Australia Party will stop it, to allow up to an extra ninety billion dollars to circulate in our economy and provide GST revenue for the government and jobs, jobs and more jobs for Australians.

We also want to see the government play a key facilitating role in setting up new export industries for Australia, much as they did for BHP at the start of the last century. Australia can process its own minerals and instead of exports worth a few hundred dollars a tonne we want to have exports worth over \$10,000 a tonne, which will provide stronger exports, stronger tax revenue and more real jobs for all Australians.

The Commonwealth can use the increased financial strength these measures will bring to invest, among other things, in our health facilities. Because, despite the one trillion of debt run up by Morrison, there has been no increased investment in our hospital system in the last two years! Shame, shame, shame on them for playing politics with Australians' health.

Most importantly, we must protect our country's integrity. One hostile nuclear-powered submarine placed between Singapore and Perth, and another hostile nuclear submarine between Singapore and Brisbane would cut Australia from its supplies of oil

from Singapore and close down the nation within 45 days. We must take immediate steps to acquire nuclear submarines now, such as the Los Angeles class subs from the US. Now. Not in 40 years' time.

These policies will be run out before the Federal Election so Australians will know the stark choice they face and which political party is putting their interest first.

I will now further outline more of our policies.

Our regional communities are the backbone of the nation and the United Australia Party is committed to stimulating economic growth in rural areas. Our cities are bursting at the seams. We face a future of heavy congestion, serious housing affordability issues and mounting cost of living pressures. By providing a 20% tax concession incentive to people living more than 200kms from a capital city, we can decentralise Australia and encourage people to move to or settle in regional areas. Thereby providing Australians with a lower cost of living and housing affordability, and ensuring our existing infrastructure in the regions and competitive industrial land is fully utilised.

We can create thousands of jobs and turbo-charge our exports by processing our mineral resources in

Australia, leading to enormous revenue injection, better schools and hospitals.

Australia is failing to maximise revenue from its prized mineral resources by continuing to send unprocessed ores overseas. The United Australia Party's downstream processing policy will see more stages of the mining process happen on Australian soil, rather than offshore, resulting in much higher returns, along with stimulants for both economic growth and job creation.

We can use Australia's mineral resources to kick-start our economy by setting up downstream processing in States such as South Australia, New South Wales and Victoria that aren't as resource rich as other states.

At rallies in every capital city and in regional centres, Australians, our party members and their supporters have made it clear to the government that Enough is Enough. Their silence and the Press' failure to allow the people to exercise their right to know is not something our Press can be proud of. The Freedom demonstrations across Australia have been attended by more people than Jim Cairns' moratoriums against the Vietnam War.

Governments never give back freedom they take from their people. The people have to take it back. We now know the freedom that is the real target is home ownership and independence. No Government can take our freedom. It wasn't Government that gave it to us. The graves of over 100,000 young Australians which circle the globe stand in testimony how they gave us our freedom at places like:

Gallipoli,

Beersheba,

The Western Front,

Ypres

Tobruk,

Normandy,

Kokoda,

Milne bay

The Coral Sea.

Vietnam,

Korea,

Timor,

Afghanistan,

And everywhere on this planet where Australians have sacrificed for you and your freedom.

In 2022 the trumpet sounds again to a new generation of Australians. The call is being answered by over 80,000 Australians who have joined the United Australia Party.

Save Australia we must!

Save Australia we will!

Save Australians' homes and families.

The United Australia Party will save Australia's independence.

We must save Australians from what they are planning after the election. Labor and Liberals are being very nice to us before the election, but after the election they will lock us down forever and implement fundamental changes in our lives, and surrender to total Government control.

In Beijing, they are using the technology to prevent people stealing rolls of loo paper from public toilets. In Sweden they have created a new implant where the government can add different functions such as your bank accounts, health history, court and other records. It is a pinch of the skin and in a matter of seconds the chip is inserted into your arm. Citizens are being freshly

chipped. Which is used by inter-facing face scanning technology to confirm someone's identity and geo-mapping to check exactly where they are.

In the United States, a New York Times investigation has woken up the whole country. The realisation is that privacy may be a thing of the past. Facial recognition is now in Australian schools. You may not know it but facial recognition technology is quietly being rolled out and becoming the norm. Every time you log on to different forms of social media, facial technology can play a part. The Australian Government is setting up a database that will match images of everyone pictured on CCTV with their driver's license and passport photos. They have dubbed the system, "The capability".

A chip can now be inserted in a tablet. Once you take the tablet and it dissolves through your stomach, it then sends a signal that you took it. So, imagine the applications of that, the compliance. Compliance that we do what government tells us or face a sanction from them without any charge or trial, you are presumed guilty not innocent.

The app scans your face to check that you're a real person and the right person. Face verification happens then and there and is only needed at the time you set

up your MyGov ID. The image captured during this process is checked against existing government records.

Already the authorities in China are using facial recognition to name and shame citizens, even for minor offences like J walking. As the technology develops, so too does the capacity for it to become abused. In Australia body cameras are loaded with facial and gesture recognition technology, and are used by State and Federal Police and security forces. Across China, police officers are now trialling sunglasses as well as body cameras loaded with facial and gesture recognition technology.

Our legislation even allows them to share our data with third party companies that could be from overseas. They could sell our data back to us, sell our own medical records to us. Some people are genuinely concerned that they are being commodified, objectified and dehumanised.

If our government is allowed to continue with this plan of mass biometric surveillance, our lives would never be the same. Our children would never know the freedoms we grew up with.

It's 2022, 38 years past George Orwell's 1984. For any of us who thought this would never happen in our country, it has already begun. These programmes must

be stopped and the digital identity for all Australians must be resisted.

Only the United Australia Party is committed to saving Australians from the overreach of power and unwarranted control and suppression that both sides of government, the Labor and Liberal coalition, have shown us in the last few years.

That is why our election campaign slogan for 2022 is Freedom Forever!

Freedom includes freedom from government intimidation and from the governments seeking to interfere with the political process.

Our preparations for the 2022 election are well advanced with strong membership numbers in all Australian states. The United Australia Party has over 80,000 members. More than the Labor Party and more than the Liberal Party. But still the media in this country seeks to maintain the status quo, and not take the Government or the opposition to account in respect of the real issues I have raised today.

The public have a right to know and an implied right to informed consent in respect of medical treatments. Contrary to the High Court of Australia's ruling on the implied right to political free speech, The Government has threatened media outlets and owners with the loss

of Government advertising revenue and have imposed censorship in Australia.

Our political campaign is well funded and our members on the ground well organised. While we have completed our endorsement process, the Liberal Party in New South Wales is still deciding which faction of the Liberals will have candidates for which Federal electorate. Every day the Labor and Liberal parties continue to disappoint the Australian people.

The government continues to ignore hundreds of thousands of Australians in Canberra, Melbourne, Sydney, Brisbane and Perth and right across the nation who are fighting every day for our freedom and right to choose. The current political parties will do so at their own peril!

The press has their head in the sand. There is an attitude of not reporting on events, but seeking to force their view on Australians by writing opinion pieces supportive of Labor or the Liberals and are critical of our party. The media has lost the influence they once had. The role of the media needs to be to report matters as they happen impartially, rather than trying to form public opinion.

So the message for all Australians including members of the press is that if you're happy with all that is being

done now, If you believe that Scott Morrison or Albanese really represent your interests, you can vote again for them. But for all the other reasons I have set out and if you believe as I do that an interest rate of no more than 3% on home loans for the next five years is more likely to secure yours and your family future as we go forward in this century then you must vote for the United Australia Party.